

Foxtail Village Homeowners' Association
Board Minutes
March 3, 2026

The Board met on March 3, 2026, at 6:30pm, at Bob Turnquist's home. Bob, Connie Wentz, and Bryan Meyers were present. The following items were discussed:

- Bryan presented the February financial report, which was approved.
- The Board discussed the question raised at the 2026 Annual Meeting concerning putting some of the HOA's Reserve Account balance into a high yield savings account to take advantage of higher interest rates. While the idea seems attractive on the surface, there are several "cons." It would require opening a new account at a new financial institution (likely an online bank). Our current bank, Wells Fargo, requires that we maintain minimum balances in our combined checking and savings accounts in order to avoid significant bank fees. The additional interest on a relatively low savings balance would not offset the complication of monitoring daily balances and making timely interbank transfers to avoid bank fees. The Board has decided not to pursue the option at this time.
- The Board will meet with H2 on March 10 to discuss the lawncare plans for the upcoming summer: spring cleanup, power raking, sprinkler start up, etc. We will likely NOT do soil aeration this year, moving instead to a biannual program for aeration.
- Bob will arrange with fencing contractors to examine and offer bids regarding necessary repairs on the perimeter fences along Grand Avenue, 58th Street West, and Foxtail Lane. Individual owners are responsible for maintaining any other fences around their homes.
- The Board has previously notified several owners of maintenance requirements around their homes. We will issue one more notice, requiring a response by April 10. If we have not received an acceptable plan, with completion dates, by then, the HOA will arrange for the work to be done at the owners' expense.

The meeting adjourned at 7:25pm. The next regular Board meeting will be Wednesday, May 6, 6:30pm, at Connie Wentz's home.